

OCTOBER

23

WEDNESDAY

**“Efforts to
regain the
green”**

6PM CALL

Market today: Efforts to regain the green

(**Nguyen Huy Phuong** – phuong.nh@vdsc.com.vn)

- *Current support signals may help the market recover shortly.*
- *The 1,275 – 1,280 point zone may continue to put downward pressure on the market.*

The market was green when it entered the new trading session. However, the market quickly retreated into the red price zone and retested the 1,265 point zone. After reaching the lowest level of 1,263.26 points, the market began to reverse and gradually recover, and made an effort to return to green at the end of the trading session. VN-Index increased by 1.01 points (+0.08%), closing at 1,270.9 points. Matching liquidity decreased with 535.8 million shares matched on HOSE.

VN30-Index increased by 0.8 points (+0.06%), closing at 1,349.72 points. In the group, there were 14 gainers such as VIC (+2.4%), STB (+2.3%), TPB (+2%), PLX (+1.2%), BCM (+0.9%) ... On the contrary, there were 11 losers, namely VHM (-2.6%), MWG (-0.9%), HPG (-0.8%), VPB (-0.7%), GVR (-0.7%)....

With the market's efforts to increase points, many stock groups regained green, but in general, the increase in points stopped at a low level. Real Estate group was vibrant. In addition, Food, Technology, Banking groups supported the market slightly. In contrast, Retail and Steel groups were still not very bright.

Foreign investors returned to be net buyers on HOSE, with a value of 9.2 billion VND. They bought a lot at TCB (+144.9 billion), STB (+56.5 billion), MSN (+37.7 billion), SSI (+37.6 billion), FPT (+37.5 billion) ... However, they sold heavily at VHM (-87.3 billion), FUEVFNVD (-72.1 billion), HPG (-56.6 billion), KBC (-29.9 billion), HDB (-27.4 billion)...

The market continues to be supported at the 1,265 point area and recovers. Liquidity has decreased compared to the previous session, showing that supply has cooled down and reduced pressure on the market. The current support signal may help the market recover shortly. However, this recovery may only be technical because the level of support from cash flow is still quite low. The 1,275 - 1,280 point area may continue to put pressure on the market. Therefore, investors still need to observe supply and demand developments and keep the portfolio proportion at a reasonable level. Temporarily, it is necessary to consider the recovery period to restructure the portfolio to minimize risks.

Analyst Pin-board

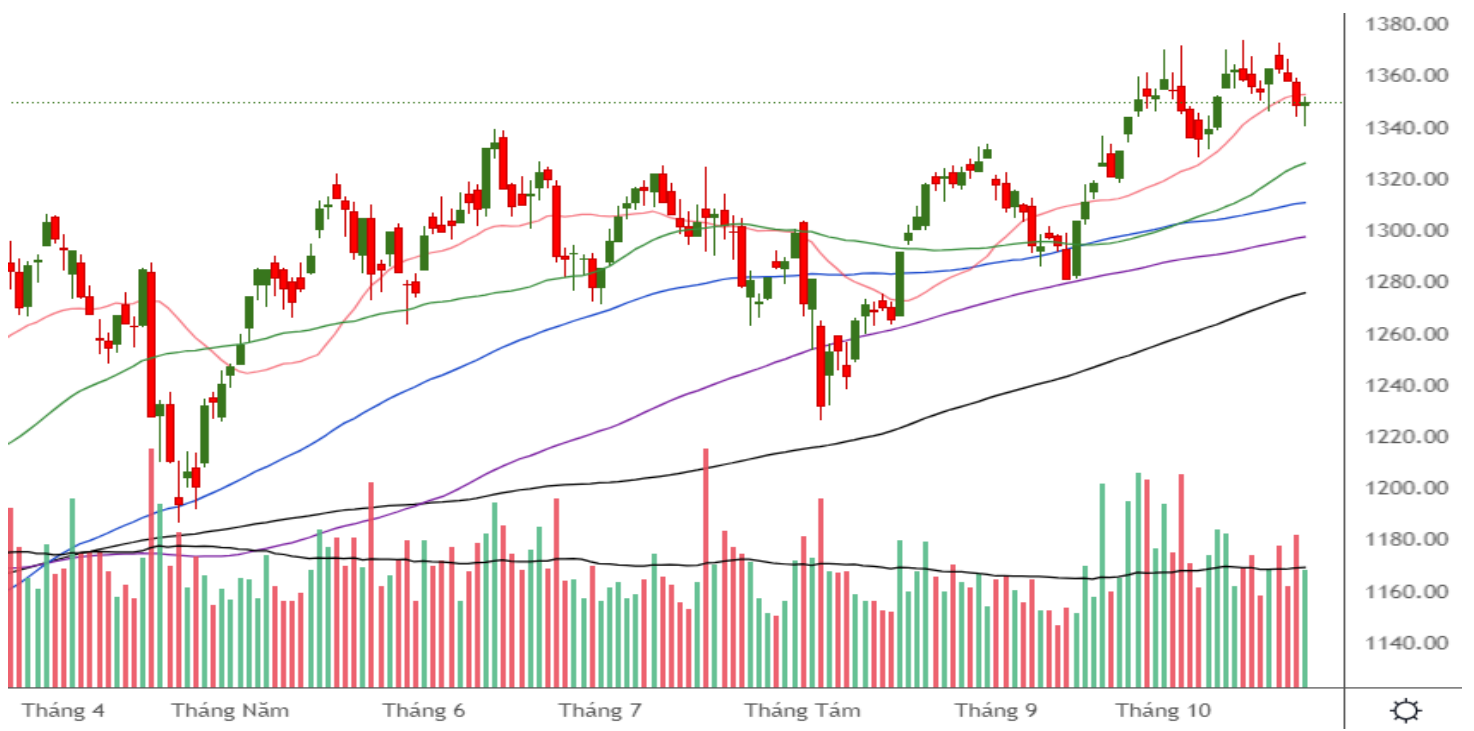
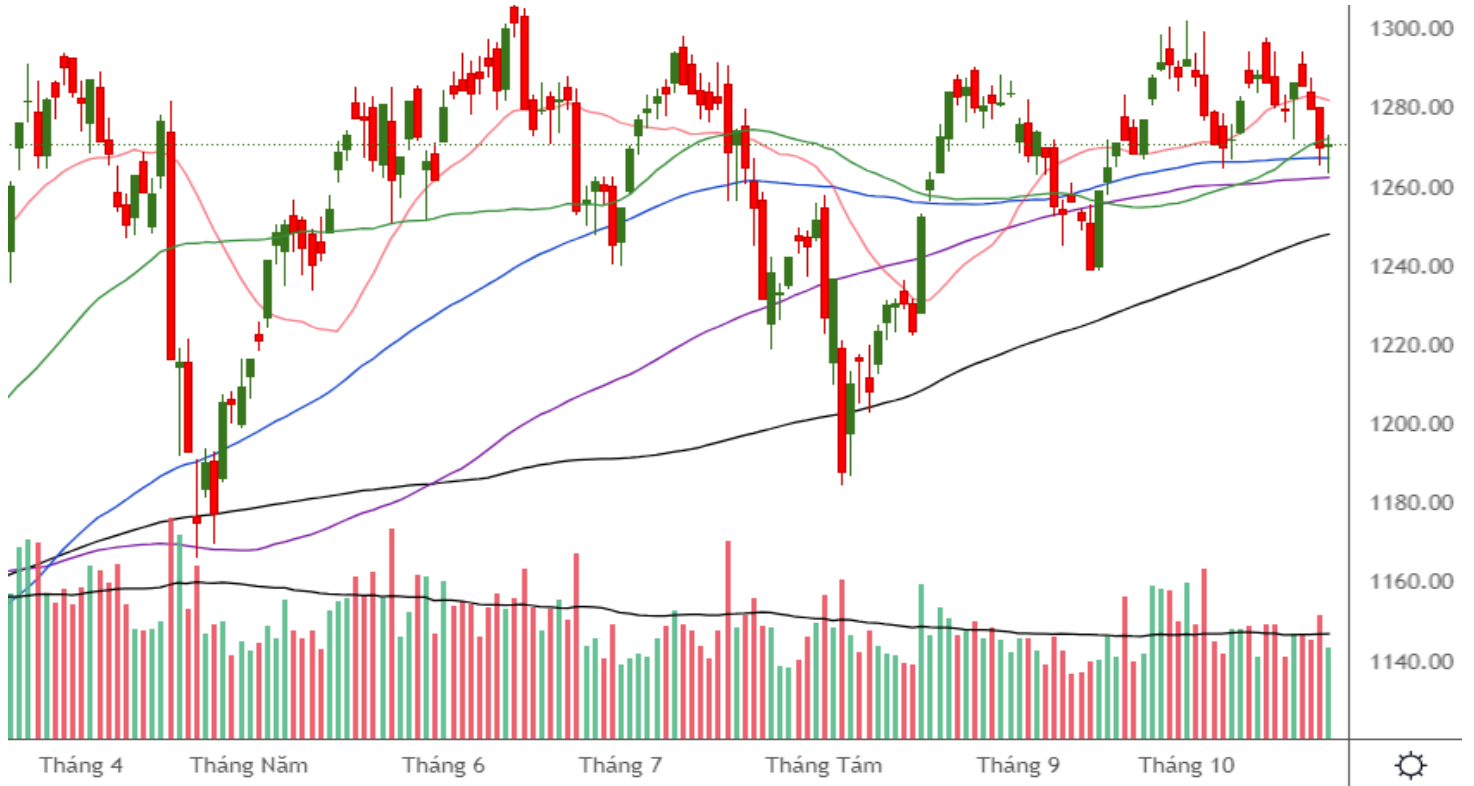
Real Estate Market 9M2024 – Supply Balance Expectations

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Technical Analyst Recommendations

The market continued to be supported at 1,265 points and recovered. This signal may help the market recover in the near future. However, this recovery may only be technical because the level of support from cash flow is still quite low. The 1,275 - 1,280 point area may continue to put downward pressure on the market. Therefore, investors still need to observe the supply and demand developments and keep the portfolio proportion at a reasonable level, avoiding falling into an overbought state. Temporarily, investors still need to consider the recovery to structure the portfolio to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ACV - Bad debt risks overshadow many growth opportunities	Oct 14 th 2024	Accumulate – 1 year	113,400
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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